

Columbia Lutheran Association of Schools
Board of Directors Minutes--FINAL
Tuesday October 18, 2016
Campus Lutheran Church-7:00PM

The meeting was brought to order by President Tim Albers.

Attendees: Tim Albers, Tammy Mangold, Pat Hansen, Mary Raisch, Kandy Kling, Pastor Kent Pierce of Campus Lutheran and Pastor Kenneth Gerike of Trinity Lutheran.

Mary Raisch gave the Devotional.

Tammy asked that Sara Thieme be excused from this meeting, and welcoming her to GSLS, as she had an scheduling conflict that prevented her from attending.

Approval of Agenda

Tim asked for approval of the agenda and Pat asked that we review discounts for the school under Old Business. Pat moved for approval and Kandy seconded.

Approval of Minutes

Pat moved that the draft copy minutes from September 8, 2016, be accepted with the following corrections: regarding the financial report "...the registration fee from the 2016-2017 report should read \$3425.00 instead of \$450 with an actual income total of \$40,525.67."; correction from "Call" to "Called" teachers; change Hunter Kevil's teaching description to "new afternoon sixth, seventh and eighth grade teacher". Per Pat motion to accept as altered; Mary seconded.

Financial Report, Pat Hansen ***See Attached***

We had a deficit in September. We showed a lot of income the first two months because of tuition. Wages were almost \$25,000. Additional income was received from Gala sponsors as well as Shepherd's Kids. Mary motioned to accept as distributed; Kandy seconded.

Pastor Kent

The Capital Campaign has overwhelmed everything else. November 13, is Celebration Sunday, Thanksgiving Pot Luck, and Annual Meeting. Tammy is scheduled to give an update on the school and discuss a Prayer Ministry that is being implemented between the children and the congregation. He also noted that they are still searching for possible CLAS BOD members.

Pastor Gerike

This Sunday and Monday evening Trinity will hear from Tammy, too. October 30th will mark the Reformation Festival in a compacted order of service and we will have the pleasure of Patricia Thompson, Kansas State at Manhattan, Kansas, singing with us for the celebration. There will also be a Trunk or Treat that Sunday and they are anticipating approximately 800 participants, repeating the number they had last year. November 13, is Martin Luther's birthday and we will have Luther Fest which is a German meal with entertainment.

Jacque Eckoff, PTL ***See Attached GSLS PTL Report & Budget Worksheet***

Jacque Eckoff, Gala ***See Attached GSLS PTL Report***

Tammy Mangold, ***See Attached Report***

Pat remarked that she liked having the report indicate the total of number of students currently enrolled as well as the breakout per grade. Mary moved to accept and Pat seconded.

Old Business

Regarding the investment of school funds, there is approximately a total of \$350,000 that is not earning any significant return. Of that we have about \$300,000 that is strictly for a new school which leaves approximately \$35,000 for other use in our checking account. When Pat did some initial research, Thrivent was not interested in having us invest with them. What steps do we want to take to at least earn some interest while preserving the integrity of the funds reserved for the new school?

Tim did some recent research as to CD rates and compared them. Discussion also included use of the LCEF which is the Lutheran Church Extension Fund and is a ministry of the synod used by congregations to help with their building needs. By investing with them we would gain some interest while helping other Lutheran Church-Missouri Synod churches.

Pat moved that we "ladder" our funds as follows: 200K @ 6 months @ .050 %; 125K @ 1 year fixed note @ .075%; 25K @ 4 year@ special rate 2.5% note PartnerPlus LCEF. Mary seconded and motion carried.

Pat confirmed with the BOD, regarding multi-student discount of \$180 per student applied to the second child enrolled and any after that. They would get the lowest price discount that is best. (i.e. one person is a teacher and already has a discount.)

See Attached GSLS Tuition and Fees Schedule

Tammy Mangold, ***See Attached Report***

New Business

Tim to speak to the BOD regarding our accreditation. This has never been done because it requires an attorney. However, Tammy will have to show that we are working toward it in the Spring. The contract will also need to be tied to the number of students and our square footage.

Regarding our constitution the BOD missed the deadline so both churches need to be approved. It will need to be presented and voted upon. Trinity meets four times per year and Campus twice the next being April 30.

Revisions to the constitution were last made October 9, 2014, and the final revision not approved in 2015. Tim will look up and review.

Adjournment.